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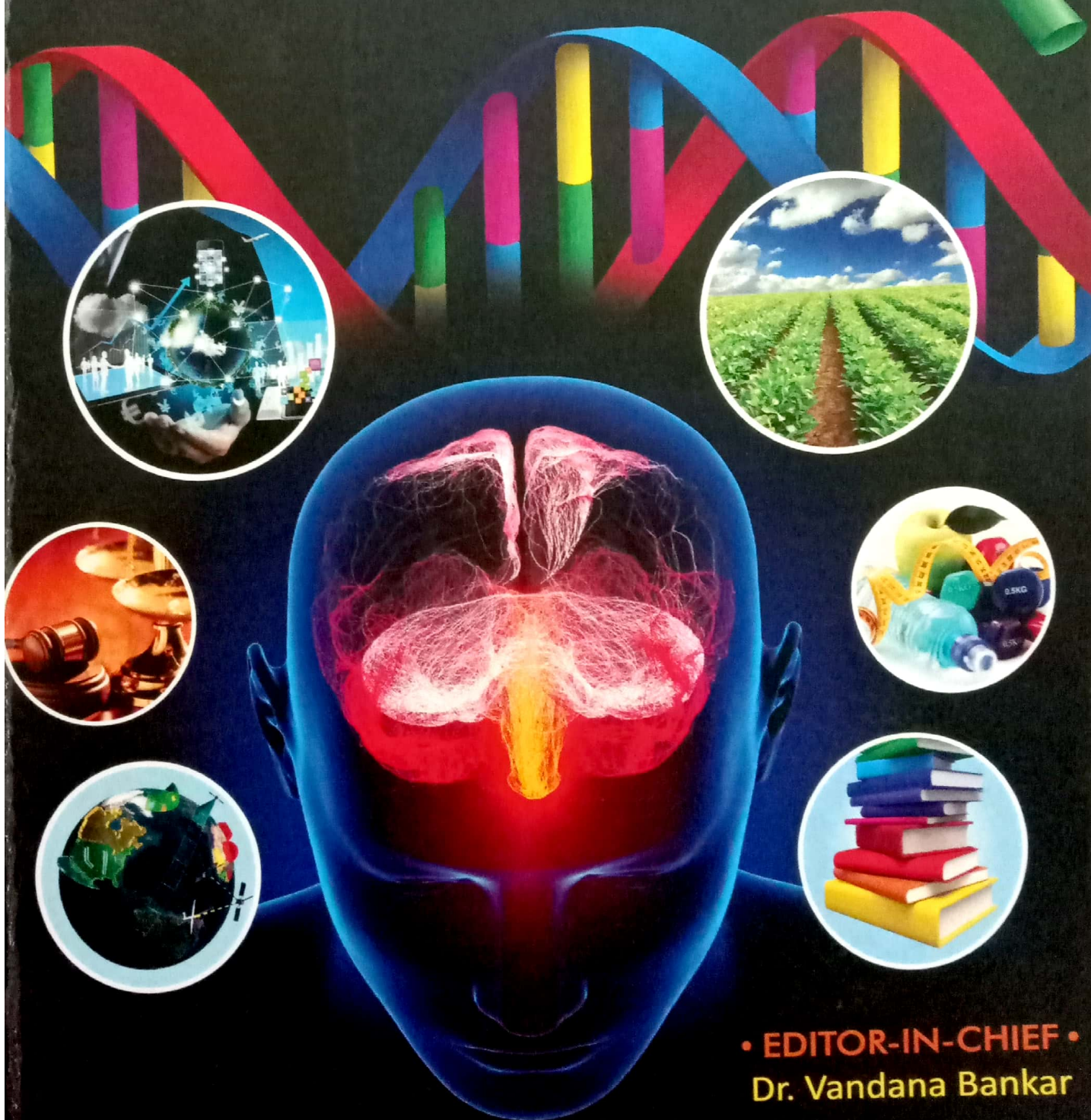
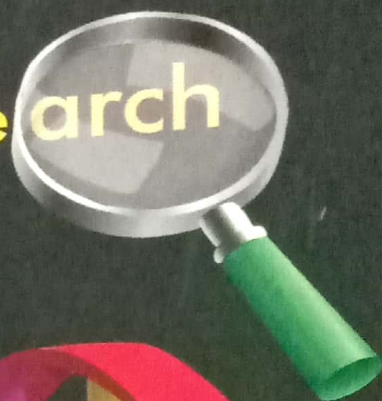
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**Dr. Syed Tanvir Badruddin**

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**Abstract:** *Women play vital role in the development of a society. Developed countries have worked on providing favorable environment for women to work and contribute towards the development of their country. Unlike the developed countries, developing countries could not ensure that environment for women to become an entrepreneur. Women of the developing countries in general and of India in particular face multiple issues ranging from personal, family, cultural, social and technical skills to start their own work. In most developing countries, like India, women are the active players in the informal sector (mbeehe, 2002). It is estimated that women Entrepreneurs account for about 10% of the total entrepreneurs in India (Barhate, 2012). Though many women entered into the world of business and have become successful entrepreneurs, the rate of their participation in the business is very low, in spite of its increase in last one decade. This growth rate of women's participation in economic activities is lower than the participation of women in developed countries.*

**Keywords:-** Entrepreneurship, women Entrepreneurs, Empowerment.

## Introduction:

Entrepreneurship means different things to different people. Conceptually and in practice, the term hints of no orthodox model. Yet it's very etymology- derived from the French, 'entreprendre', which exactly means, to undertake` indicates the minimum characteristics of an entrepreneur. From the outlook of economic functions, three crucial characteristics of entrepreneurial activities are: risk taking, innovation and venturing into new business activities for profit. Entrepreneurship is the, "process of creating something new with value, allocate the necessary time and effort assuming the risk and reward". Richard Cantillon was the first to introduce the term, "entrepreneur". He defined an entrepreneur as "the agent who buys means of production at certain prices in order to combine them into a product that he is going to sell at prices that are uncertain at

the moment at which he commits himself to his costs" (Richard Cantillon 1951). So in this way entrepreneurs introduce new jobs, products, services etc. providing a boost in the nations growth as well as his/her personal stability. Women entrepreneur is an adult who introduces or runs an enterprise, mostly a commercial one either solely or jointly ventured with keeping the risk factors in mind. The concept of women entrepreneurship over the years has quite significantly made its way in the global business because of the rise of different organizations for empowering women.

## Successful Women Entrepreneurs in India:-

**1) Ekta Kapoor:-** (Creative head of Balaji Telefilms), has been synonymous with the rage of soap operas in Indian TV, after her most famous venture 'Kyunki Saas Bhi Kabhi Bahu Thi' which was aired in 2000 on Star plus. Ekta dominates Indian Television. At the 6<sup>th</sup> Indian Telly Awards



2006, she bagged the Hall of Fame award for her contributions.

**2) Naina Lal Kidwai :-** (Group General Manager & Country Head – HSBC, India), Was the first Indian woman to graduate from Harvard Business School. Fortune magazine listed Kidwai among the world's top 50 Corporate Women from 2000 to 2003. According to the Economic Times, she is the first woman to head the operations of a foreign bank in India HSBC (Hongkong & Shanghai Banking Corporation) She started her career with ANZ Grindlays. Presently, she is also serving as a non-executive director on the board of Nestle SA. Kidwai is also global advisor at Harvard Business school. Indian government conferred Padma Shri award on Naina for her contributions in the field of Trade and Industry.

**3) Radhika Aggarwal:- Co-founder, Shop Clues)** Shop Clues has kept itself apart by focusing on the burgeoning tier-II and tier-III cities in the country. Focusing on the fashion and lifestyle categories Shop Clues has been venturing into local, unbranded markets.

**4) Shukla Bose, Founder:- (Parikrma Foundation)** The Parikrma Foundation, whose motto reads, 'A life on equal terms', has a simple mission – to ensure that even the poorest child from the slums can access the best possible opportunities in the world. It started with a rooftop school in Rajendranagar in Bengaluru with 165 students 12 years ago. Today, the Foundation successfully runs four schools in Bengaluru – Jayanagar, Sahakarnagar, Koramangala and Nandini Layout, imparting education to as many as 1,700 students.

**5) Kiran Mazumdar Shaw:-** (CMD, Biocon) She started Biocon in 1978 and spearheaded its evolution from an industrial enzymes manufacturing company to a fully integrated bio-pharmaceutical

company. Today Biocon under Shaw's leadership has established itself as a leading player in biomedicine research with a focus on diabetes and oncology. Kiran is also a member of the board of governors of the prestigious Indian School of Business and Indian Institute of Technology Hyderabad. Kiran received the prestigious Padma Shri (1989) and the Padma Bhushan (2005) from the government of India.

**6) Indu Jain:-** (Chairperson (former), Times Group), A strong votary of women's rights and women entrepreneurship, Indu contributed immensely to the growth of Times group. Now, her two sons Samir and Vineet are running the company. Indu Jain is also founder President of the Ladies wing of FICCI (FLO). Indu is also the Chairperson of the Bharatiya Jnanpith Trust, which awards India's most prestigious and highest literary award, the Jnanpith award. She addressed the United Nations in 2000 at the Millennium World Peace Summit of Religious and Spiritual Leaders, a speech in which she stressed the need for oneness among faiths and went on to chair a special session of the conference.

#### **Women empowerment programs in India:-**

Some of the Government programs for women empowerment are stated below:

- Support to training and employment program for women (STEP) (2003-04)
- Rashtriya mahila khosh (1993)
- Tamil nadu corporation for development of women (1983)
- Integrated rural development program (IRDP)
- Women's development corporation scheme (WDCS)
- Indira priyadarshini yojana
- SBI's sree shakthi scheme



□SIDBI's mahila udyam nidhi mahila vikas nidhi

□Mahila samiti yojana

□Mahila vikas nidhi

□Working women's forum

### Conclusion:-

Woman constitutes the family, which leads to society and Nation. Social and economic development of women is necessary for overall economic development of any society or a country

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